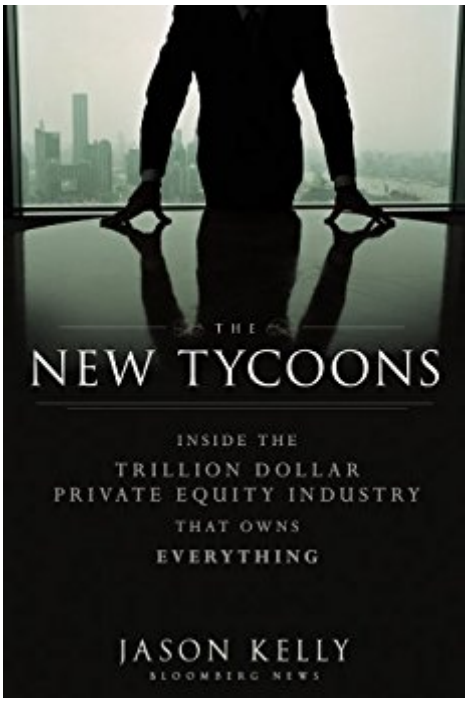
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The New Tycoons: Inside The Trillion Dollar Private Equity Industry That Owns Everything (Bloomberg)



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Synopsis

Inside the Trillion Dollar Industry That Owns Everything What do Dunkin' Donuts, J. Crew, Toys "R" Us, and Burger King have in common? They are all currently or just recently were owned, operated, and controlled by private equity firms. The New Tycoons: Inside the Trillion Dollar Private Equity Industry That Owns Everything takes the reader behind the scenes of these firms: their famous billionaire founders, the overlapping stories of their creation and evolution, and the outsized ambitions that led a group of clever bankers from small shops operating in a corner of Wall Street into powerhouse titans of capital. This is the story of the money and the men who handle it. Go inside the private worlds of founders Henry Kravis, Steve Schwarzman, David Bonderman, and more in The New Tycoons, and discover how these men have transformed the industry and built the some of the most powerful and most secretive houses of money in the world. With numerous private equity firms going public for the first time, learn how these firms operate, where their money comes from and where it goes, and how every day millions of customers, employees, and retirees play a role in that complex tangle of money Author Jason Kelly tells the story of how thirty some years ago a group of colleagues with $120,000 of their own savings founded what would become one of the largest private equity shops in the world, completing the biggest buyout the world has ever seen, and making them all billionaires in the process Presents a never-before-seen look inside a secretive and powerful world on the verge of complete transformation as the industry and its leaders gain public profiles, scrutiny, and political positions Analyzing the founders and the firms at a crucial moment, when they've elevated themselves beyond their already lofty ambitions into the world of public opinion and valuation, New Tycoons looks at one of the most important, yet least examined, trillion-dollar corners of the global economy and what it portends for these new tycoons.

Book Information

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Customer Reviews

The book details how private equity has morphed into niche LBO’s into almost every industry. He gives a inside look and history at the big guys on how they started and how they created the wave of buyouts. A good read for anyone who wants to understand the basics on how these guys work

Entertaining, enthralling, and a little appalling.

The book provides a nice backdrop of the private equity industry. It is hard for me to believe the cash on cash returns warrant this investment, especially given the illiquidity. Why not just lever public equities. Don’t bother with the uncorrelated argument since private equity needs the public markets to survive. Kelly does a nice job.

I expected much more information in detail, but it’s okay this book have general information.

This was an interesting book that shed much light onto the private equity industry. While it jumped around between firms, the details are fascinating and the points made are both interesting and well delivered.

If you’re not familiar with the industry, this book is a good start. It has lots of stories on leading firms. There are not much written on technical aspects - if you expect those, better to look for other books.

well written and researched bookWish there was a chapter on how to remedy the obvious excesses!While that class of investors is THRIVING beyond believe ,the social fabric is tattered ,especially the middle class!There is no equitable balance !Neuroknife.

Nothing like a look inside the world of private equity (Jason please write a fictional book on this topic too!)...Easy to understand and gets you on the inside (in a legal way). If you want to know more about this topic, this is your book.

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